

BUSINESS CREDIT APPLICATION



P.O. Box 159
Mauldin, SC 29662
864-288-6754
864-675-5983 (FAX)

P.O. Box 1833
Anderson, SC 29622
864-225-0555
864-675-5980 (FAX)

P.O. Box 2582
Hendersonville, NC 28793
828-697-2471
828-697-5739 (FAX)

148 S. Main Street
Six Mile, SC 29682
864-868-9900
864-868-4488 (Fax)

Applicant: _____

Street Address: _____ City: _____ State: _____ ZIP: _____

Mailing Address: _____ City: _____ State: _____ ZIP: _____

Business Phone: _____ FAX: _____ Pager: _____ Mobile: _____

PRINCIPALS (Owners, Officials, Partners)

Name: _____ Position: _____ Phone: _____

Street Address: _____ City: _____ State: _____ ZIP: _____

Name: _____ Position: _____ Phone: _____

Street Address: _____ City: _____ State: _____ ZIP: _____

Name: _____ Position: _____ Phone: _____

Street Address: _____ City: _____ State: _____ ZIP: _____

Have you or any other Principal of the company or any company that you/they have been a Principal in, been sued or filed bankruptcy?
 Yes No If yes, explain: _____

BUSINESS INFORMATION

CONTRACTOR TYPE

BUSINESS TYPE

Date Business Started (mo/yr): _____ Residential Builder _____ Corporation _____

Annual Sales: \$ _____ General Contractor _____ Partnership _____

Business NET Worth: \$ _____ Sub-Contractor _____ Sole Proprietorship _____

Estimated Monthly Business: \$ _____ Remodeler _____ Other: _____

Price Range of Homes: \$ _____ Commercial Builder _____

Number of Homes: _____ Industrial _____

Spec: _____ % Contract: _____ % Other _____

Contractor's License Number: _____

License Limitations: _____

Federal ID Number: _____ GBS Sales Representative: _____

Tax Exempt? Yes No (If Yes attach copy of certificate)

BUSINESS CREDIT REFERENCES – Please Complete All Blanks

	Reference	Phone #	Fax # or E-mail	Years Open	High Balance
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____
5.	_____	_____	_____	_____	_____

Commercial Bank

Construction Lender

Savings Acct. No.: _____ Loan Secured: \$ _____
 Checking Acct. No.: _____ Loan Unsecured: \$ _____
 Name: _____
 Address: _____
 City & State: _____
 Phone: _____ Zip: _____
 Officer to Contact: _____

No. of Loans: _____ Total Amt.: \$ _____
 Line of Credit Amt.: \$ _____
 Name: _____
 Address: _____
 City & State: _____
 Phone: _____ Zip: _____
 Officer to Contact: _____

PLEASE READ CAREFULLY

The Applicant whose name appears on Page 1 of this Business Credit Application and to whom an open line of credit may be extended, will be notified in writing, and agree as follows:

1. Payment terms are 1% 10th for payment in full, net 25th, unless stated otherwise on each invoice. If the account becomes past due or exceeds credit limit, orders may be subject to hold until the account is current. A 1.5% service charge on past due balances will be charged monthly.
2. A \$25 handling charge is assessed to checks returned uncollected.
3. The foregoing statements and accompanying financial statements are correct and were provided to induce GBS to extend open account credit to the Applicant. The Applicant agrees that a faxed copy of this signed credit application shall be enforceable as an original.
4. In the event of non-payment and the institution of legal proceedings, the Applicant agrees to bear the expense of all legal proceedings, plus a reasonable attorney's fee equal to 20% of the outstanding balance.
5. Advance notice will be given to GBS of any change in the business structure. In other words incorporation, changed ownership, etc. Notice will be given by certified or registered letter and acknowledged by return receipt.
6. Credit policies are subject to change at the discretion of the credit department. Upon acceptance of this application, and the issuance of an open line of credit, The Applicant agrees to abide by such credit policies of GBS as are in effect from time to time.
7. Permission is granted as evidenced by my (our) signature(s) below, for GBS or its agents to contact the references listed hereon, or any other source for the purpose of obtaining credit information. The creditor, bank, or lending institution contacted has my (our) permission to furnish GBS with any and all information requested.

The Applicant Signature: _____

By: _____

Title: _____ Date: _____

The undersigned individual, who is a principal of the Applicant, recognizing that his/her individual credit history may be a factor in the evaluation of the credit history of the Applicant, hereby consents to, and authorizes, the use of a consumer credit report on the undersigned by GBS Lumber, Inc., from time to time, as may be needed, in the credit evaluation process. In addition, undersigned individual hereby acknowledges the information provided on pages 1 and 2 of this application is complete and accurate.

Date	Principal	SSN
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PERSONAL GUARANTY

In consideration of the extension of credit by GBS Lumber, Inc., to the Applicant, when and as it deems appropriate, the undersigned, jointly and severally, do hereby absolutely and unconditionally guarantee payment of whatever amount the Applicant shall at any time be due to GBS Lumber, Inc. on account of goods and materials sold, delivered, furnished, or supplied, together with all costs of collection and reasonable attorney's fees. This guaranty shall be an open and continuing guaranty, covering any number of transactions, and shall include all indebtedness now owed or hereafter incurred by the Applicant. The undersigned hereby expressly consent to any changes in the form of the indebtedness or obligations of the Applicant, and to renewals or extensions thereof. This guaranty shall remain in full force and effect until terminated by the receipt of written notice from the Guarantor to GBS Lumber, Inc., however any such termination shall not in any manner affect the Guarantor's liability as to any indebtedness contracted for prior to receipt of such notice by GBS Lumber, Inc., nor the liability of any other Guarantor. Each Guarantor hereby waives any claim, right, or remedy, which such Guarantor may now have or hereafter acquire against GBS Lumber, Inc. that arises hereunder and/or from performance in any claim, right, or remedy of GBS Lumber, Inc. against the Applicant or any security which GBS Lumber, Inc. now has or hereafter acquires, whether or not such claim, right, or remedy arises in equity, under contract, by statute, under common law, or otherwise. The undersigned further agree to pay all expenses and costs of collection, including court costs and reasonable attorney's fees of 20% of the balance due hereunder, which may be paid or incurred by GBS Lumber, Inc. in the collection of any amounts owed by the Applicant or enforcing this guaranty. The Applicant agrees that a faxed copy of this personal guaranty shall be enforceable as an original.

EACH OF THE UNDERSIGNED PERSONAL GUARANTOR(S), RECOGNIZING THAT HIS/HER INDIVIDUAL CREDIT HISTORY MAY BE A NECESSARY FACTOR IN THE EVALUATION OF THIS PERSONAL GUARANTY AND THE CREDIT APPLICATION, HEREBY CONSENT TO, AND AUTHORIZE, THE USE OF A CONSUMER CREDIT REPORT ON THE UNDERSIGNED, BY GBS LUMBER, INC., FROM TIME TO TIME AS MAY BE NEEDED, IN THE CREDIT EVALUATION PROCESS. In addition, the undersigned hereby acknowledge the information provided on pages 1 and 2 of this application is complete and accurate.

SIGNATURE OF ALL PRINCIPALS REQUIRED

Date	Guarantor	SSN
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Date	Guarantor	SSN
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Date	Guarantor	SSN
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